

Kagiso Global Equity Fund

September 2019



Date of issue: 22 October 2019



Portfolio Manager
Gavin Wood
BBusSc, FFA, CFA

Fund objective

To achieve a total portfolio return that is better than the world equity market, over the long term.

It is suitable for investors who are in their wealth accumulation phase, seeking exposure to equity markets. A typical investor would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.

Invest with us

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Quarter ended September 2019

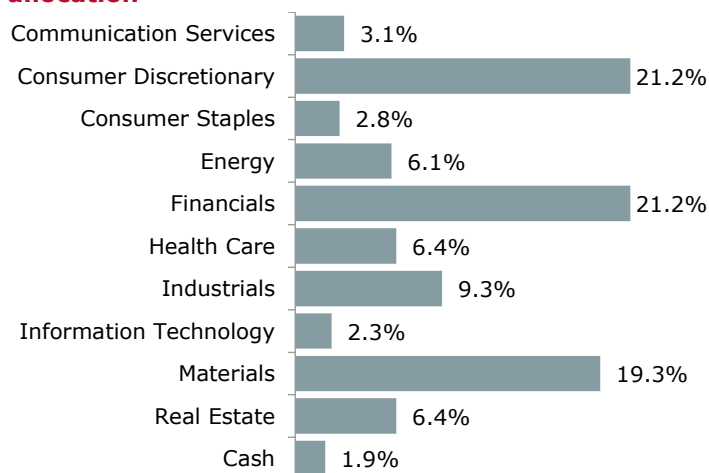
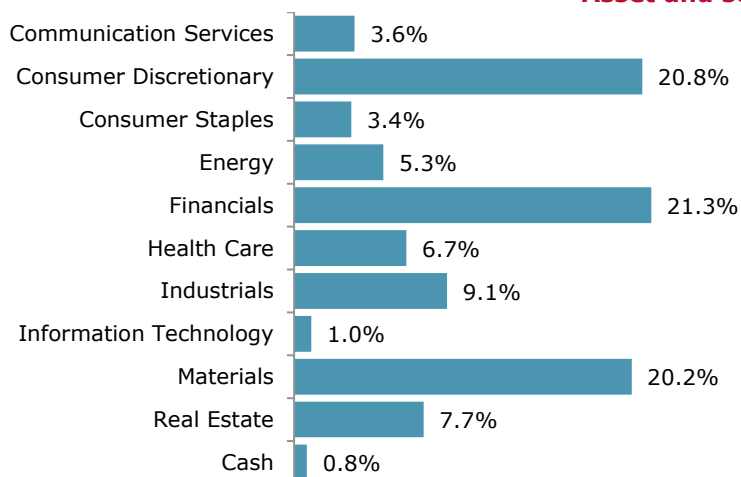
Quarter ended June 2019

Top 10 holdings

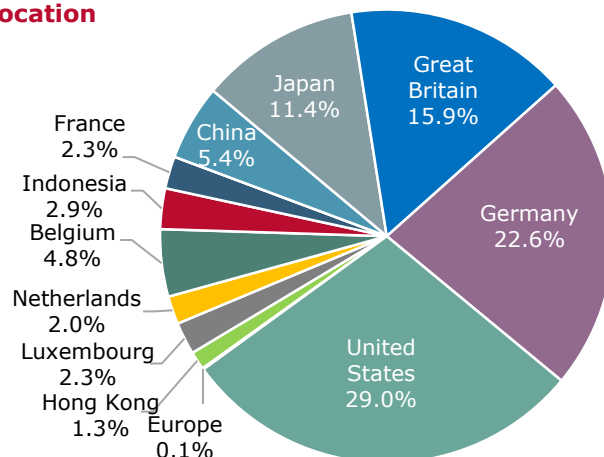
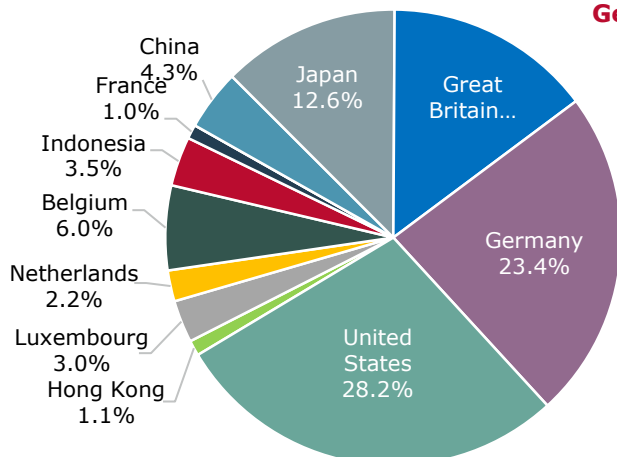
Siemens	5.6%
Prudential plc	5.5%
DuPont de Nemours	4.8%
JD.com	4.3%
BrightSphere	3.9%
Sekisui Chemicals	3.9%
Bayer	3.7%
Evonik	3.7%
Sarana Menara	3.6%
Corteva	3.4%
Total	42.4%

Prudential plc	6.4%
Siemens	5.9%
JD.com	5.3%
DuPont de Nemours	4.6%
BrightSphere	4.1%
Evonik	4.0%
Sekisui Chemicals	3.5%
Corteva	3.3%
Bayer	3.2%
Kinder Morgan	3.2%
Total	43.5%

Asset and sector allocation



Geographical allocation



Additional information: Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund.